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TRADE IN GRAIN FUTURES

Vol. 14

November 1947

No. 5

U. S. DEPARTMENT OF AGRICULTURE

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Key: a - asked price

b - bid price

n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

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Table 1. WHEAT: Volume of trading, all futures combined, by markets,

November 1947

		:	:	7° - 0' 1		
	5-1	: Chicago	: Minneapolis :	v	: Other :	m 1 3
	Date	: Board of	: Grain :		: contract :	Total
		: Trade	: Exchange :		: markets :	
	1947	1,000	1,000	1,000	1,000	1,000
	November	bushels	bushels	bushels	bushels	bushels
	1	8,471	566	1,331	346	10,714
	Sunday					
	3	12,093	1,339	1,949	660	16,041
	4	13,385	1,295	1,573	680	16,933
	5	12,450	1,464	1,733	626	16,273
	6	16,011	1,639	3,110	673	21,433
	7	11,061	806	2,484	486	14,837
	8	6,199	743	1,603	326	8,871
	Sunday			_,		0,41.2
	10	8,903	1,764	1,947	542	13,156
	Holiday	2,000	2,,01	2,011	0.15	10,100
	12	12,577	1,608	2,383	* 534	17,102
	13	14,511				-
			1,755	3,107	548	19,921
	14	15,965	1,536	4,157	611	22,269
	15	7,313	711	1,363	331	9,718
	Sunda;	30 503				
	17	16,581	984	2,546	973	21,084
	18	14,931	1,357	3 , 770	829	20,887
	19	11,361	884	2,086	712	15,043
	20	9,861	1,378	1,533	505	13,277
	21	11,982	1,508	1,842	527	15,859
	22	5,654	747	1,076	376	7,853
	Sunday					
	24	12,554	980	2,216	539	16,289
	25	17,173	1,752	2,425	669	22,019
	26	13,428	1,329	2,198	660	17,615
	Holiday	·		·		
	28	13,949	. 1,756	3,935	566	20,206
	29	11,815	1,619	1,681	686	15,801
	Sunday	-,	_,	,	000	10,001
	4					
	Total					Contraction Contracts (Contraction Contraction Contrac
No	vember 1947	278,228	29,520	52,048	13,405	373,201
	tober 1947	489,614	71,206	77,541	12,761	
	vember 1946	49,857	3,865	21,293	830	651,122
	10.11001 10.40	#J,001	0,000	2T 9 2 3 3	030	75 , 845
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Table 2. "MEAT: Volume of trading, Chicago Board of Trade November 1947

			Future		0	
	Application of the form of the second of the		radaro	:		All
Date	: December :		May		September :	futures :
Davo		1101011	. 10.3	:		1 4 0 4 1 0 5 .
1947	1,000	1,000	1,000	1,000	1,000	1,000
Novembe :	bushols	bushels	bushe ls	bushe ls	bushals	bushels
	Continue or Americansky - American American	Andrewson - Andrew		December 1000 pp	especialis, elicur recerbito cerro visuose	Miller St. Australia Mariata
1	2,044	25	3,993	2,277	132	8,471
Sunday	· ·		·	·		·
3	2,722	55	6,387	2,814	115	12,093
4	3,300	50	6,320	3,538	177	13,385
5	4,026	6	5,578	2,602	238	12,450
6	3,563	83	7,618	4,375	372	16,011
7	3,133	5	5,051	2,644	228	11,061
8	1,615	5	2,866	1,469	244	6,199
Sunday						
10	2,273	5	4,546	1,872	207	8,903
Holiday	7	•				
12	2,858	66	5 , 867	3,351	435	12,577
13	3,502	102	7,065	3,490	352	14,511
14	3,727	5	7,750	4,118	365	15,965
15	2,020	30	3,199	1,844	220	7,313
Sunday						9
17	3 , 839	85	8,366	4,021	270	16,581
18	3,229	55	7,627	3,714	306	14,931
19	2,587	35	5,485	2,469	785	11,361
20	2,833		4,661	2,157	210	9,861
21	2,315	80	6,339	2,762	• 486	11,982
22	1,410	30	2,373	1,534	30 7	5,654
Sunday						
24	3,020	72	6,383	2,912	467	12,554
25	3,963	30	8,080	4,406	694	17,173
26	2,908	57	6,972	3,171	320	13,428
Holidey						
28	2,832	140	6 , 788	3 , 732	45 7	13,949
29	2,508	80	5,320	3,582	325	11,815
Sunday						
Total						
November]	1947 66,227	1,101	134,334	68,854	7,712	278,228
	1947 174,070	979	209,944	102,058	2,563	489,614
November 1		12,913	25,471	6,899		1/49,857

^{1/}Includes 4,574 January future.

Table 3. WHEAT: Open contracts, all futures combined, by markets, November 1947

				-	
:		, Minnesmelia	Vonese Odder	0±10.0 m	:
	Chicago	-	: Kansas City :	Other	. Dahal
	Board of	: Grain	: Board of : Trade :	contract	: Total
	Trade	: Exchange	1,000	markets	1 000
1947	1,000	1,000		1,000	1,000
November	bushels	bushels	bushels	bushels	bushels
1	90,149	13,010	22,112	1 (01	126,672
Sunday	90°T49	10,010	αν 9 π π α	1,401	120,012
3 ·	90,020	12,761	22,095	1,365	126,241
	90,133	12,730	22,036	1,358	126,257
4 5	•	12,730	· ·	_	125,799
6	89,933 89,74 9	12,418	21,867 21,597	1,450	125,799
7	•		-	1,445	· ·
8	89,643	12,282	21,331 21,540	1,483 1,455	124,739
Sunday	89 ,7 46	12,076	2 ∓ 9 Ω 5 €	1,400	124,817
10	90 770	11 775	21 777	1 400	124 240
	89 , 3 7 0	11,735	21,733	1,402	124,240
Holiday 12	00 000	11 600	21,549	1 420	197 799
	89,829	11,622		1,422	124,422
13	89,426	11,325	21,565	1,500	123,816
14	87 , 505	10,976	21,790	1,384	121,655
15	87 , 754	10,997	21,901	1,405	122,057
Sunday	05 055	10.000	03 7/5	1 / 21	101 041
17	87,877	10,888	21,745	1,431	121,941-
18	87,703	10,534	21,355	1,376	120,968
19 20	88,497	10,521	21,001	1,406	121,425
20	88,807	10,482	20,858	1,372	121,519
	89,128	10,513	20,670	1,423	121,734
55	89,033	10,613	20,900	1,412	121,958
Sunday	5m0 00	10.000	03 007	1 205	300 350
24	89,031	10,679	21,063	1,385	122,158
25	89,100	10,494	20,605	1,382	121,581
26	89,143	10,539	20,961	1,468	122,111
Holiday	00.000	10 880	00. 100	3 / 50	3.03 5.55
28	88,896	10,730	20,499	1,450	121,575
29	88,654	10,398	20,356	1,396	120,804
Sunday					

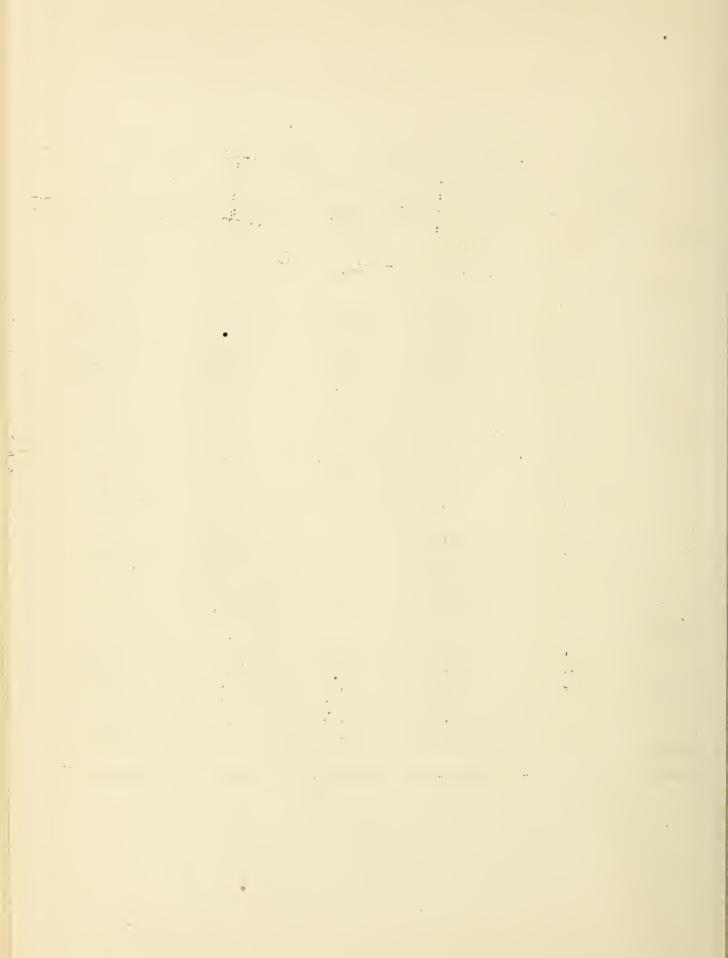


Table 4. WHEAT: Open contracts, Chicago Board of Trade
November 1947

		F	uture		:	
:		:	# •	:	:	All
Date :	December	: March :	May :	July :	September:	futures
1947	1,000	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels	bashels
			THE RESIDENCE OF THE PARTY OF T	Specification - CASE Property - CASE AND ADDRESS.	OLARO A INDES STATEMENTS AND ASSESSMENT OF THE SECOND SECO	harayam quanda ar dan quayaya ana
1	20,847	7 55	50,071	17,668	808	90,149
Sunday	-0 -10		50 350	3	07.5	00.000
3	20,546	755	50,132	17,775	812	90,020
4	20,179	790	50,263	18,027	874	90,133
5	20,007	791	50,159	18,069	907	89,933
6	19,803	844	49,917	18,177	1,008	89,749
7	19,464	849	50,044	18,248	1,038	89,643
8	19,514	854	50,009	18,318	1,051	89,746
Sunday	30.005	054	50 300	70.050	3 0-0	00 550
10	19,035	854	50,126	18,279	1,076	89,370
Holiday	20 550	202	50.043	30.035	3 000	00.000
12	18,572	900	50,241	18,817	1,299	89,829
13	17,960	952	50,242	18,982.	1,290	89,426
14	17,174	952*	49,426	18,605	1,348	87,505
15	17,057	95 7	49,450	18,863	1,427	87,754
Sunday						
17	16,833	1,002	49,901	18,740	1,401	87,877
18	16,472	1,052	49,822	18,902	1,455	87,703
19	16,336	1,062	50,161	19,080	1,858	88 ,497
20	16,278	1,062	50,390	19,214	1,863	88,807
21	16,272	1,127	50,519	19,189	2,021	89,128
22	16,094	1,142	50,402	19,399	1,996	89,033
Sunday						
24	16,072	1,152	50,131	19,513	2,163	89,031
25	15,202	1,142	50,622	19,753	2,381	89,100
26	15,242	1,187	50,568	19,777	2,369	89,143
Holiday			-0			
28	14,867	1,177	50,652	19,816	2,384	88,896
29	14,497	1,177	50,591	19,886	2,503	88 , 654
Sunday						

V 1

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis, and Kansas City
November 1947

	: 1947	Decem	bor Tuture		
	: Chicago	:	Minneapelis	:	Kansas City
Date	: Board of	:	Grain	:	Board of
	: Trade	:	Exchange	:	Trado
1947					
Nevember	Cents		Cents		Cents
1	295 1/2		287 1/2		286 3/4
Sunday	,	•			
3	288-88 1/4		282		280 1/4-1/2
4	290 3/4-91		284		284
5	293 3/4-94		287 1/4 a		285 3/4
6	293-93 1/2		286		285 3/4-86
7	296 1/4-1/2		283 3/4		287 7/8
8	297-97 1/2		269 1/4		289 1/4
Sunday					
10	296 1/4-1/2		269		287 1/2
Holiday					,
12	299-99 1/2		293		291 1/4
13	302 1/2 - 3/4		296 3/4		294 3/8
14	299 3/4-300		293 7/8 b		291 3/8
15	300-300 1/4		293		292 1/4-3/8
Sunday	302-03		296		296
17 18	303 1/4-1/2		297		294 3/4
19	302-02 1/4				294 3/4
20			296 3/8 a 297		293 1/6 294 1/2 - 5/8
21	303 1/4-1/2				
22	305-05 1/4		300 3/4		296 1/2
	306 3/4-07		302		297 3/4
Sunday 24	314		306 7/8		303-03 1/2
25	309 3/4-10 1/	ia.	304 b		301
26	313 1/4-3/4	#	306 1/2		302 3/8
Holiday	010 1/2-0/4		300 1/2		302 3/0
28	319-20		313 1/4 a		308 7/8
29	316 1/2-3/4		309		304 1/4
Sunday	010 1/2-0/4		000		904 1/4
Junuay					

"MFAMI: High, low and closing prices, three principal futures, Chicage Board of Trade, November 1947 Table 6.

future	Closing	Cents	248 3/4-49	85		246 3/4-47	1/4-1	را د	1	250 1/4-1/2		1/2-3	254 1/4-55 251-51 1/4	3/4-5		5	<u>−</u> 100	3/4	260 1/4-1/2	5/6	1/2.	260 1/2-3/4	#/o		1/	267 1/2-3/4.		
1943 July	Low	Cents	248	20,3 3,4		246	244	247 1/2	7	. 249		250 1/2	253 250 3/4	248 3/4			254 3/4 254 3/4	255	259	260 1/2	262 1/2	258	602		99	264 7/2		
	High .	Cents	252	248		249 3/4		249 3/4	707	251 1/2			255 374			258	258 3/8	58	: 261 7/8	62		268 1/2	692		272 1/4	: 272		
future	Closing	Conts	282 3/4-83 1/4					W.0	-84 1/	283-83 1/4		1/2-3/	289 1/4-3/4 287.87 1/4			3/4	$291-91 \frac{1}{4}$ $291-91 \frac{1}{4}$	3/4	294-94 1/4	295 1/4-3/4	299 1/2-3/4	295-95 1/4	/1 66-	ì	5-05	302 3/4-03		The state of the s
1948 May	L,ow	Cents	282	976	2 2 0	280 1/2		281 1/2	7,87	281 1/2			288				290 289 3/4	289 1/4		294 1/4	296 1/4	293	293		300 1/4	599		
	High.	Cents	: 285 3/4	. 281 1/4		283 3/4		: 284 1/4		284 3/4			: 290 1/2 : 288 5/8				$\begin{array}{c} : 293 \ 3/4 \\ : 292 \ 1/4 \end{array}$: 296 1/2		: 299 3/4	: 301	: 299 1/2		: 306 3/4	: 305	•• ••	
เนยาเทื่อ	Closing	Cents	295 1/2	V/ L 88 886	0 0	293 3/4-94	293-93 1/2	~ ~ 4	271 7.6-7.62	296 1/4-1/2			302 1/2-3/4			302-03	$303 \frac{1}{4-1}$	303 1/4-1/2		306 3/4-07	314	3	313 1/4-5/4		2	316 1/2-3,''		
December Luture	MoI	Cents	294 3/4	000	000	292 1/2	291	294	297	295)	296	300	297 1/4		295	301 302	300 1/4	304 1/4	305 3,4	308		308 1/2		314	312		
7.56I	High	Cents	298 1/4	_	1 ,	291 1/2 295 3/4	`c-	297	298 1/2	297 3/4		ب	303 1/2	ب ر		303	305 5/8 304	303 1/2	307 1/4	307 1/4	314	316	313 3/4	,	320 1/4	319.1/2		
	Late	1947	November .	"unday:	ი ∢	رم بر _ك	9		ω (Sunday:	Holiday:	12	13	15	Sunday:	17 :	18	20	21 :	22	Sunday:	: 52	36	Holiday:	28	59	Sunday:	

Table 7. CORN; Volume of trading, all futures combined, by markets
November 1947

								•
	:		:		:		:	
	:	Chicago	:	Kansas City	:	Othe r	:	m 1 3
Date	:	Board of	:	Board of	\$	contract	:	Total
30.5	:	Trade	:	Trade	:	markets	:	1 000
1947		1,000		1,000		1,000		1,000
November		bushels		bushels		bushels		bushels
1		4 725		18		235		4,578
Sunday		4,325		10		200		4,010
3		6,275		40		345		6,660
4		7,270		20		296		7,586
5		7,821		20		258		8,099
6		9,467		44		391		9,902
7		7,185		30		258		7,473
8		5,030				249		5,279
Sunday		5,000				2.43		0,213
10		6,394		30		258		6,682
Holiday		0,004				200		0,002
12		8,355		25		262		8,642
13		9,002		85		383		9,470
14		9,897		41		304		10,242
15		8,479		65		353		8,897
Sunday		,				000		• • • • • • • • • • • • • • • • • • • •
17		12,148		52		355		12,555
18		13,813		30		394		14,237
19		10,907		10		452		11,369
20		11,069		32		646		11,747
21 ·		11,646		30		516		12,192
22		9,503		10		448		9,961
Sunday								
24		11,502		14		341		11,857
25		13,009		30		592		13,631
26		12,448		20		475		12,943
Holiday								
28		13,011		10		559		13,580
29		9,028		11	,	317		9,356
Sunday								
пофол				· · · · · · · · · · · · · · · · · · ·		·		
Total November 1947		217 504		667		0 605		226 070
October 1947		217,584		667 948		8,687		226,938
November 1946		230,489 166,387		2,307		9,502		240,939
LOVETTO 1. 1940		100,307		2,301		14,341		183,035

Control of the Control 810 (4) 70 (4) 400 (4) Burney L

Table 8. CORN: Volume of trading, Chicago Board of Trade
November 1947

_			Fut	1re			
			rac	2	:	All	
	Date	December	: May	: July	: September	: futures	
			:	:		•	
Т	1947	1,000	1,000	1,000	1,000	1,000	
	November	bushels	bushels	bushels	bushels	bushels	
						Conjump opposite that can can be	
	1	2,131	1,493	611	90	4,325	
	Sunda _j .						
	3	3,247	2,145	727	156	6,275	
	4	2,792	3,407	915	156	7,270	
	5	2,914	3,472	1,134	301	7,821	
	6	3,410	4,433	1,363	261	9,467	
	7	3,343	2,709	939	194	7,185	
	8 Sunday	2,173	1,869	854	134	5,030	
	10	2,389	3,200	629	176	6,394	
	Holiday	2,000	3,200	023	110	0,00%	
	12	4,043	2,983	1,078	251	8,355	
	13	4,534	3,436	816	216	9,002	
	14	3,845	4,127	1,454	471	9,897	
	15	4,334	2,986	812	347	8,479	
	Sunday	1,001	2,000	0.2.0	011	0,1 70	
	17	4,705	5,057	1,884	502	12,148	
	18	5,517	. 5,171	2,689	436	13,813	
	19	4,363	4,485	1,598	461	10,907	
	20	3,929	5,366	1,344	430	11,069	
	21 .	3,524	5,058	2,351	713	11,646	
	22	3,853	3,824	1,446	380	. 9,503	
	Sunday						
	24	3,911	5,086	1,940	565	11,502	
	25	£, 346	5,980	2,002	681	13,009	
	26	3,544	6,427	1,983	494	12,448	
	Holiday						
	28	3,256	6 , 579	2,639	. 537	13,011	
	29	2,945	4,439	1,359	285	9,028	
	Sunday						
	Total		·				
N	ovember 194	83,048	93,732	32 , 567	8,237	217,584	
	ctober 194	•	68,608	32,175	871	230,489	
N	ovember 19		31,443	3,901		1/166,387	
				•		man'	

^{1/}Includes 82,086 January and 48,957 March futures.

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Table 9. CORN: Open contracts, all futures combined, by markets
November 1947

	:		:		:	
	: Chicago :	Kansas City	:	Other	:	
Date	: Board of :	Board of	:	contract	:	Total
	: Trade :	Trade	:	markets	:	
1947	1,000	1,000		1,000		1,000
November	bushels	bushels		bushels		bushels
1	57,582	396		660		58,638
Sunday						
3	57,755	396		671		50;822
4	58,086	406		663		59,155
5	58,038	411		710		59,159
6	58,040	421		740		59,201
7	57,891	436		7 66		* 59,093
8	57 , 988	441		7 35	•	59,164
Sunday	•					
10	58,244	436		739		59,419
Holiday						
12	58,050	431		. 740		59,221
13	58 ,1 57	431		764		59,352
14	58,291	426		761		59,478
15	57 , 980	406		753		59,139
Sunday						
17	58,444	416		690		59,550
18	57,851	419		692		58,962
19	• 57,531	414		772		58,717
20	56,809	426		7 30		57,965
21	56,784	431		7 58		57,973
22	56,009	436		7 08		57,153
Sunday						
24	55,718	429		710		56,857
25	55,648	429		647		56,724
26	55,619	439		725		56,783
Holiday .	•					
28	55,539	438		701		56,678
29	56,214	433		650		57,297
Sunday						

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Table 10. CORN: Open contracts, Chicago Board of Trade
November 1947

	-		Futu	re		-
	·	*			•	- All
Date	December	: May	•	July	: September	futures
Davo		:	:	0 x = J	:	:
1947	1,000	1,0	00	1,000	1,000	1,000
November	bushels	bush	els	bushels	bushels	bushels
Application of the Control of the Co						
1	24,431	22,	754	9,977	420	57,582
Sunday						
3	24,381	-	814	10,066	494	57,755
4	24,296		143	10,123	524	58 , 086
5	24,228	-	120	10,028	662	58,038
6	23,677		268	10,278	817	58,040
7	23,311	· · · · · · · · · · · · · · · · · · ·	335	10,388	857	57,891
8	23 , 287	23,	360	10,447	894	57 , 988
Sunday					•	
10	23,096	23,	508	10,621	1,019	58,244
Holiday						
12	22,843		542	10,620	1,045	58,050
13	22,427	23,		10,684	1,131	58,157
14	22,132	And the second s	868	11,007	1,284	58,291
15	22 , 079	23,	717	10,981	1,203	57 , 980
Sunday						
17	21,722	-	984	11,359	1,379	58,444
18	20 , 783	-	074	11,580	1,414	57,851
19	19,862		424	11,646	1,599	57 , 531
20	18,996	24,	496	11,629	1,688	56,809
21	18,568	•	515	11,944	1,757	56,784
22	17,822	24,	370	12,092	1,725	56,009
Sunday						
24	17,023	24,	472	12,416	1,807	55 , 718
25	16,368	24,	992	12,399	1,889	55,648
26	16,224	25,	243	12,191	1,961	55,619
Holiday						
28	15,721	25,	623	12,288	1,907	55 , 539
29	15,539	26,	257	12,378	2,040	56,214
Sunday						

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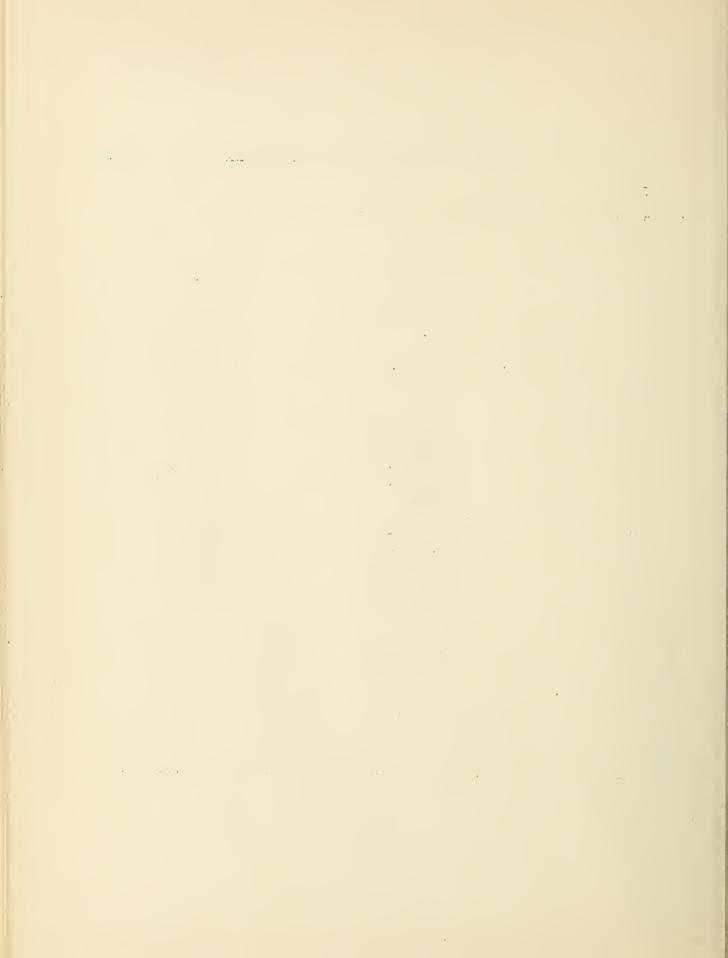
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Table 11. CCRN: Daily closing prices of Chicago and Kansas City
November 1947

	:	1947	December	future	
	:	Chicago	:	Kansas City	
Date	:	Board of	:	Board of	
	:	Trade	:	Trade	
2 47				in a state of the	
November		Cents		Cents	
		, , ,			
1		227 1/2-3/4		224	
Sunday		,			
3		226 3/4-27 1/4	•	224	
4		228 1/2-3/4		226	
5		231-31 1/4		228 1/4	
6		230 1/8 - 1/2		228 1/2	
7		233 1/4-1/2		231 1/2	
8		233 3/4-7/8		233	
Sunday					
10		232 1/4-3/8		231 1/2	
Holiday		, ,		, , ,	
12		236-36 1/4		235	
13		236 1/8-1/4		236 1/8	
14		234 7/8-35 1/8		234 1/4	
15		240-40 1/8		239 1/2	
Sunday		240-40 1/0		203 1/2	
17		240 1/4-1/2		238 3/4	
18		244 .1/2-7/8		200 3/4	
				244 1/4	
19		244 1/2-3/4		244 3/4	
20		247 1/4-1/2		246 1/2	
21		251 3/4-52		251	
22		252 3/4-53 1/4		253 1/4	
Sunday		•			
24		257-57 1/2		257 1/2	
25		253-53 1/4		254	
26		254 1/2-55		254 3/4	,
oliday		,		,	
28		261 1/2-62		262 3/4	
23		258-58 1/2		261	
Sanday					
- The state of the					



CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1947 Table 12.

1948 July fature	Low Closing	Cents Cents	1/2 211 1/4-1/2	0	212 2/1	1/2 214 1/4-1/2	3,4 217	1/2	1/2 218 1/2-6	3/4	6	1/2 217 1/4		1/4 220 3/4-	219	1/3	3/4 222-		1/2 223 1/4-1	1/4 226 1/	227 3/4-2	229 1	1/4 234-34 1/4	c-5/c 5c2	1/2 000 1/2	-5/c acz 5/c		3/4 238 1/	•	272	1/4 242 3/		
1048	High	Cents Ce	: 213 1/4 210		5/4	: 214 1/2 211	2/8	5/8	5/8	3/8	(: 220 216	**	21	: 221 219	19 1/8	22 1/4		1/2	1/4		1/4	: 234 1/4 229		, ,	1/4	: 240 , 234	1/2		: 246 239	1/2	••	••
future	Closing	Cents	221 1/4-1/2	, , , ,		223 1/4-1/2	1/4	-25, 1/		228-28 1/4	(226 3/8-1/2		6	229-29 1/4	7	~		233-33 3/8	236 1/2-37	238-38 1/4	1/4	244-44 1/4	45			245 3/4-46			-4	53-53 1/4		
1948 May Puture	Low	Cents	220 1/4		612	220 1/2	224	223		227		225 1/2			228				228	233	236 1/4		240	243 3/4			244 1/2	242 1/2		249 1/2			
	: Wigh	Cents	: 225 1/4	٠ ٦		: 223 3/4						: 228 1/4	••		: 230 3/8						: 239 1/2		: 245	: 246 1/2	••	: 250	: 251	: 249		: 256	: 255 3/4	•	••
Prime	Closing	Cents	227 1/2-3/4		3	1/2	1, 1,/4	ر		233 3/4-7/8		232 1/4-3/8		236-36 1/4	236 1/8-1/4	234 7/8-35 1/8	240-40 1/8		240 1/4-1/2	244 1/2-7/8	244 1/2-3/4	<u>`</u>	251 3/4-52	252 3/4-53 1/4		257-57 1/2	253-53 1/4	254 1/2-55		261 1/2-62	258-58 1/2		
Desember Pature	Low	Cents	226 5/8	L	3.55	53	3	ب	230 1/2	ب		231 1/4		231	3		234 1/2	•	236 5/8	241	244	242 1/2	248	251 1/2		253	251 1/2	7		254	256 1/2		
1947	High	Cents	228 3/4	٦		50,	231 1/2	3	233 3/4	235	1	233 3/4		7	237 1/4	236 3	240 1/8		240 1,72	246 1/2	246 3/8	247 1/2	7	254 1/8		257 5/8	258	255		262	261 1/2		
	Date:	1947 November		Sunday:		4	 	9		ω	Sunday	10	Holiday:	22	13	14 :	15	Sunday :	17 :	18	19 :	20 :	21 :	22	Sunday:		25 :	26 :	Holiday:	28	. 62	Sunday:	••

Table 13. OATS: Volume of trading, all futures combined, by markets
November 1947

		*************		:
	: Chicago	: Minneapolis	: Other	:
Date	: Board of	: Grain	: contract	: Total
30,0	: Trade	: Exchange	: markets	
1947	1,000	1,000	1,000	1,000
Novemb :	bushels	bushels	bushels	bushels
2	4 700	500		4 200
1	4,320	509	71	4,900
Sunday	4 350		2.2	4 00-
3	4,157	774	66	4,997
4	4,435	766	51	5,252
5	6,222	537	98	6,857
6	9,109	1,799	73	10,981
7	5,263	701	45	6,009
8	3,851	569	49	4,469
Sunday				
10	4,585	593	82	5,260
Holiday				
12	5,610	825	101	6,536
13	5,067	946	102	6,115
14	6,368	930	61	7 , 359
15	5,748	744	20	6,512
Sunday				
17	6,469	640	82	7,191
18	7,123	890	46	8,059
19	6,536	657	45	7,238
20	7,588	987	84	8,659
21	9,580	1,095	132	10,807
22	5,916	1,015	107	7,038
Sunday				
24	7,742	1,058	54	8,854
25	9,910	903	94	10,907
26	6,752	577	97	7,426
Holiday				
28	8,006	635	82	8,723
29	5,461	1,457	126	7,044
Sunday				
Total				
November 1947	145,818	19,607	1,768	167,193
October 1947	21€,889	30,216	2,382	249,487
November 1946	300,072	24,851	13,299	338,222

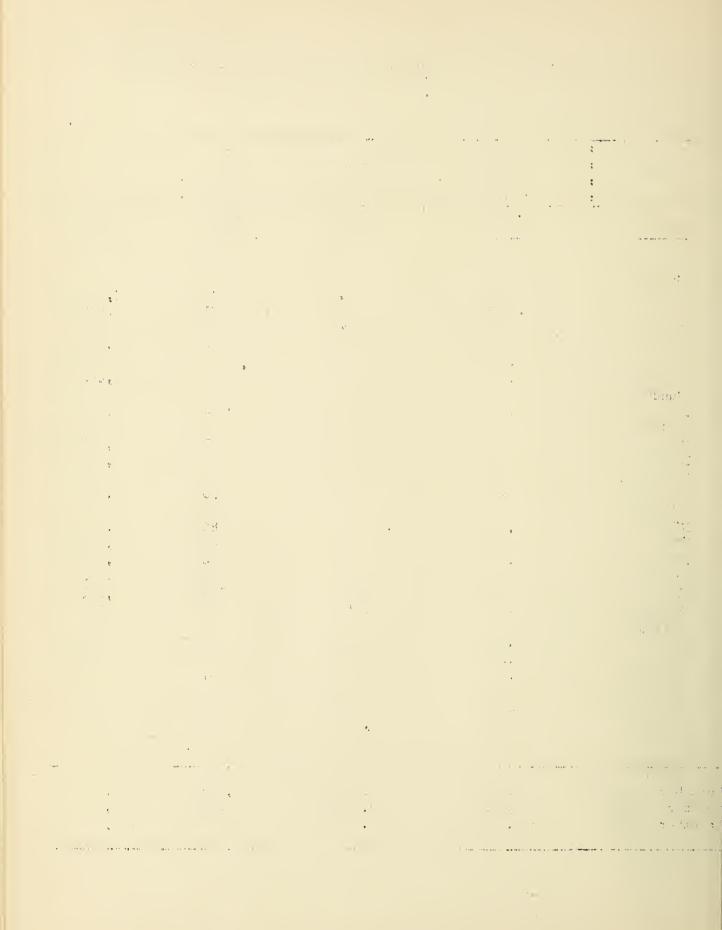


Table 14. OATS: Volume of trading, Chicago Board of Trade November 1947

				Entino			•		
	: Future						. 477		
Date	:	December	March	Morr	: July	: September	: All		
Date	:	December	: March :	May	: July	: September	: futures		
1947	<u> </u>	1,000	1,000	1,000	1,000	1,000	1,000		
November		bushels	bushels	bushels	bushels	· · · · · · · · · · · · · · · · · · ·	bushels		
Movember		Dasilers	0((5)1615	busile 15	Dusileta	5 00511615	Dusite15		
1		997	***	2,371	95	2	4,320		
Sunday		331		سان و ۵	50,	~	# 9 020		
3		1,017		2,358	78:	2	4,157		
4		811		2,831	79:		4,435		
5		1,777	***	3,045	1,400		6,222		
6		2,327		5,034	1,748		9,109		
7		1,644		2,670	949		.5,263		
8		943		1,963	94		3,851		
Sunday		0.10		2,000	31		0,002		
10		1,340		2,437	808	8	4,585		
Holida	v	_,010		~,			,		
12	J	1,675		2,992	. 94	3	5,610		
13		1,347	***	2,707	1,01		5,067		
14		1,827		3,167	1,37		6,368		
15		2,013		2,671	1,06		5,748		
Sunday							, , ,		
17		1,866		3,409	1,19	4	6,469		
18		1,817	10	3,903	1,39		7,123		
19		1,784	alle mis am	3,730	1,02		6,536		
20		1,851	***	4,286	1,45		7,588		
21		2,300	an at 40	5,352	1,928		9,580		
22		1,619	-	3,037	1,260		5,916		
Sunday		·					·		
24		1,400		4,543	1,670	129	7,742		
25		2,247		5,631	1,80	8 224	9,910		
26		1,114	***	4,007	1,468	8 163	6,752		
Holida	У								
28		1,340	nio nio site	3,931	2,42		8,006		
29		832	100 MH	3,317	1,139	9 173	5,461		
Sunday									
Total									
November 1		35,888	10	79,392	29,52		145,818		
	947	58,134	120	114,394	44,24	1	216,889		
November 1		109,404	123,332	48,859	•		1/300,072		
1/Includes 18,477 November future.									

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Table 15. OATS: Cpen contracts, all futures combined, by markets, November 1947

			*					
	:		:	:		:		
	:	Chicago	: Minneapolis	:	Other	:		
Date	:	Board of	: Grain	:	contract	:	Total	
	:	Trade	: Exchange	:	markets	:		
1947		1,000	1,000		1,000		1,000	
November		bushels	bushels		bushels		bushols	
							-	
1		49,877	8,819		435		59,131	
Sunday								
3		49,869	8,774		. 440		59,083	
4		49,461	8,791		423 .		58,675	
5		49,038	8,770		. 425		58,233	
6		49,339	8,320		430		58,089	
7		49,164	8,359		410		57 , 933	
8		48,810	8,351		419		57,580	
Sunday								
10		48,562	8,348		428		57 , 338	
Holiday								
12		48,318	8,258		434		57,010	
13		47,962	8,394		450		56,806	
14		47 , 791	8,270		445		56,506	
15		47,006	8,076		445		55,527	
Sunday								
- 17		46,687	7,926		431		55,044	
18		46,205	7,888		421		54,514	
19		45,339	7,819		442		53,600	
20		44,778	7,635		437		52,850	
21		44,499	7,290		449		52,238	
22		44,103	7,110		459		51,672	
Sunday								
24		43,948	6,876		446		51,270	
25		44,262	6,696		420		51,378	
26		44,391	6,669		421		51,481	
Holiday								
28		44,155	6,576		422		51,153	
29		44,031	5,791		366		50,188	
Sunday								

167 17.06.77 19.09 19.09

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Table 16. OATS: Open contracts, Chicago Board of Trade
November 1947

Future :													
:		:	:		:	All							
Date :	December :	•	May :	July	:September :	futures							
1947	1,000	1,000	1,000	1,000	1,000	1,000							
November	bushels	bushels	bushels	bushels	bushels	bushels							
November	D4311013	00311013	00011010	00011013	500110.10	D.(101010							
1	12,975	195	26,059	10,648		49,877							
Sunday													
3	12,812	195	26,180	10,682	•	49,869							
4	12,645	195	26 , 053	10,568		49,461							
5	12,529	195	25,649	10,665		49,038							
6	12,432	195	25,936	10,776		49,339							
7	12,337	195	25,867	10,765		49,164							
8	12,148	195	25,644	10,823		48,810							
Sunday													
10	11,827	195	25,841	10,699		48,562							
Holiday													
12	11,602	• 195	25,848	10,673		48,318							
13	11,489	195	25,568	10,710		47,962							
14	11,424	195	25,516	10,656		47,791							
15	11,145	195	25,032	10,634		47 , 006							
Sunday													
17	10,840	195	25,015	10,637		46,687							
18	10,587	195	24,824	10,599		46,205							
19	10,095	195	24,613	10,431		45,339							
20	9,873	195	24,297	10,413		44,778							
21	9,402	195	24,279	10,623		44,499							
22	9,033	195	24,158	10,717		44,103							
Sunday	0.004	105	0: 700	70.305	7.0.4	45 040							
24	8,864	195	24,100	10,665	124	43,948							
25	8,613	195	24,417	10,746	291	44,262							
26 Holiday	8,485	195	24,462	10,917	332	44,391							
28	8,111	195	24,355	10,921	573	44,155							
29	7,848	195	24,320	10,921	684	44,031							
Sunday	1,020	150	279020	10,00%	200	TW OOT							
O wilda,y													

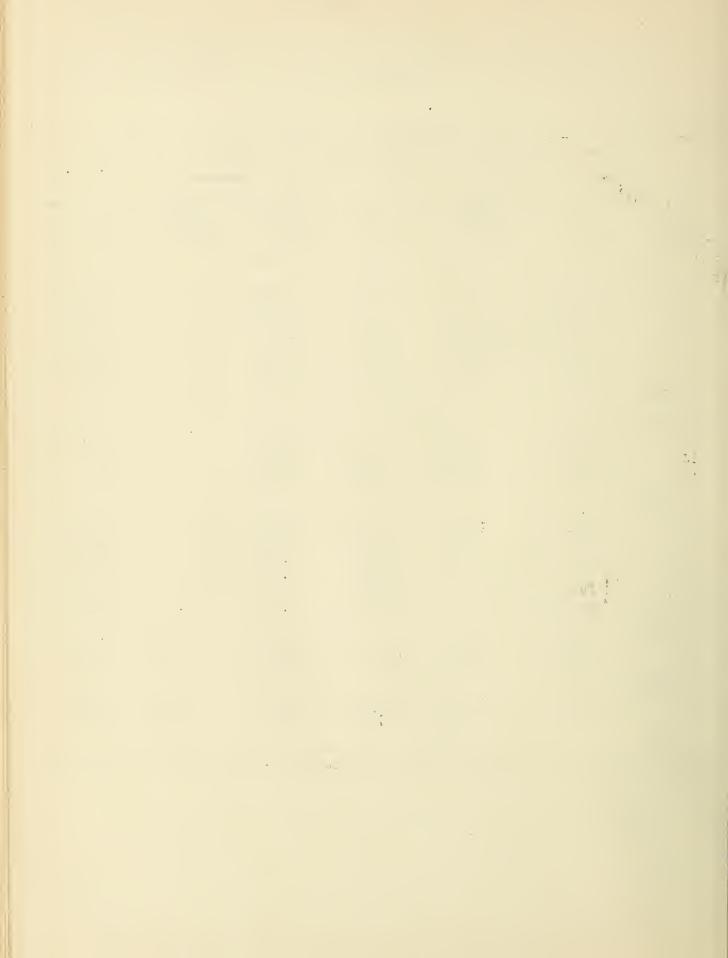


Table 17. O.TS: Daily closing prices, Chicago, Minneapolis, and Winnipeg, and rate of exchange, Canadian currency,

November 1947

:	1947	December future	:	Canadian c	arrency
Date :	Chicago	: Minneapolis	: Winnipeg :	Closing quot	tation 2/
1947 :	Cents	Cents	Cents 1/:	Percei	THE RESERVE THE PROPERTY AND ADDRESS OF THE PERSON NAMED AND A
November:			:		
l : Sunday :	/ /	107 1/2	75 1/4 b :	10 1/16	Discount
	111 1/4-3/8	106 a	74 :	10 1/16	11
4 :		108 1/8	74 3/8 b :		n
5 :		109 1/2	',	10 1/8	11
6 :	· , · · ·	108 1/4	· ,	10 1/8	11
7 :	' / /	110	• ,	10 3/16	11
8 :		110 5/8	77 7/8 :		11
Sunday :		,			
10 :	114 3/8	109	78 3/8 :	10 5/16	11
Holiday:	115 7/8-16	110 1/4	79 1/2 :	10 3/16	11
12 : 13 :	110 1/0-10	110 1/4	• ,	,	11
14 :	115 3/8-1/2	110 5/6	78 1/4 .:		11
15 :	115 7/8-16 117 5/8-3/4	112 3/8	78 1/4 .: 77 1/4 b :		11
Sunday:	, ,	112 3/0	(/ 1/4 D :	10 1/8	
	118 5/8-3/4	113 3/8 ъ	77 3/8 :	10 3/16	11
	120 1/8-1/4	115 1/4	78 7/8 :	, , .	17
19 :	120 5/8-3/4	115 5/8	77 3/8 :		tt
	122 1/4-3/8	117		10 1/4	11
21 :	123-23 1/8	118 5/8		10 11/16	11
	124 1/8-1/4	118 3/4 b		10 11/16	11
Sunday:	, ,	110 0/ 1 5		10 11/10	
· ·	126-26 1/4	121 1/8	77 3/4 :	11 3/16	11
	123 3/8-5/8	118 1/2	77 1/2 b :		tt
26 :	124 3/4-7/8	119 3/4	78 5/8 :	10 7/16	11
Holiday:		122 1/8 a	3/ 79 1/8	10 11/16	11
	125 1/2	119 3/4 b	. ' /	10 11/16	11
Sunday:	,	113 3/4 0	10 3/0 :	10 11/16	
•					

^{1/}Quotations converted into U. S. currency.

^{2/}Basis for converting closing prices on foreign markets into United States value.

^{3/}United States markets closed - exchange rate not available.
Note: Canadian currency quotations furnished by a large Chicago Bank.

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High, low and closing prices three principal futures, Chirago Board of Trade, November 1947 OATS: Table 18.

1948 July future	Closing	* ************************************	1/4 91 5/8	8	91	1/8 92 3/4-7/8	16	953	000	1/8 93	Š	0/0 76	3/4 93 7/3-94 3/8 93-93 1/8	94-94		76	/4 95 5/8-3/4	96	1/8 96-96 1/4	96	97	3/8-1	1/2 96 1/2-5/8	98 5/8-3		101 1/4	5/8 100 1/2-5/8	
1948 Ju	Low	. Cents	91 1/			92 1/				92 1/			93 3/	92 3/			94 3/		95 1/			86	96 1/			66	99 5/	A)
••	High.	Conts	8/2 26		: 92 1/8	: 93 5/8	: 93 3/4			: 93 7/8			94 7/8						: 96 1/4	: 97 1/2			: 99 1/2		••	: 101 3/8	: 101	:
Future	Closing	Cents	105 1/8-1/4	103 7/8-04		106 1/2-5/8				106 1/2-5/8	8/ 1 80 801		$\frac{107}{106} \frac{1/4-1/2}{3/4-7/8}$	108 1/4-3/8			110 1/4-3/8		111 3/4-12			3/8-1	113 3/4-7/8	3/4-7		117 7/8-18		
As May Future	Low	Cents	104 5/8	103 7/8		105 7/8				105 3/4			$\frac{107}{105} \frac{1/4}{7/8}$						110 3/8		113 1/8		113 1/2			116 1/2		
••	: High	. Cents	: 106			: 107 3/8				: 107 3/4			: 108 5/8 : 107 1/4				: 110 3/4		: 112	: 113 3/4			: 116 5/8			: 118	: 118	••
er future	Closing	Conts	112 1/4-3/8	111 1/4-3/3	113 1/8	3	112 7/8-13	115 1/4-3/8	<u>,</u>	114 3/8	ر ۵/ د	1-8/	115 3/8-1/2 115 7/8-16	5/8-3		118 5/8-3/4	120 1/8-1/4	വ	/4-3	23-23	124 1/8-1/4	126-26 1/4	23 3/	3	•	127	125 1/2	
1937 Fearmber Future	Low	Cents	111 7/8	110 7/8	111 1/8	113 5/8	112	113 3/4		113 5/8	0/ 1 211	8/1 011	114 3/4 114	115 5/8		2	118 1/2	12)	120 1/8	w	123 1/8	Ų	122 1/2			125 1/2	124 1/2	
I	High		113 3/8	112 1/4	<u>_</u>			20,0	_	115 7/8	-		116 3/8	118 3/8		118 3/4	20 3/	ب	122 3/8	2	3	126 1/4	126 1/8	124 7/8		127 1/8	128	
Date	•	1947 November	·	Sunday :	4	5	9		Sunday	10 :	Holiday:	: 21	13	15 :	Sunday:	17 :	18 :	19 :	20 :	21 :	22	cunday:	25	26 :	Holiday:	28	: 29	ממזוממ א

Table 19. PARLLY: Volume of trading and open contracts, all futures combined, and daily closing prices of December future

Chicago Board of Trade

November 1947

Date	: Volume of Trading :	Open Contracts	: 1947 December future
1947	1,000	1,000	
November	bushels	bushels	Cents
		The second secon	Court to the state of the court to court
1	- w -	5	184 n
Sund		5	184 n
3		5	184 n
4		5	184 n
5		5	184 n
6		5	.184 n
. 7		5	184 n
8	on on top	5	184 n
Sunday			
10		5	184 n
Holiday			
12		E	184 n
13		5	1.84 n
14		5	184 n
15		5	184 n
Sunday			
17		5	184 n
18		5	184 n
19		5	184 n
20		5	184 n
21		5	184 n
22		5	184 n
Sunday			
24		5	184 n
25		5	184 n
26	⇔ ⇔ ∞	5	184 n
Holiday			
28		5	184 n
29		5	184 n
Sundar			
Total		entropy and the second desirable and the desirable per dec. See the deputy of sequence type	
November 1947			
October 1947			
November 1946	165		

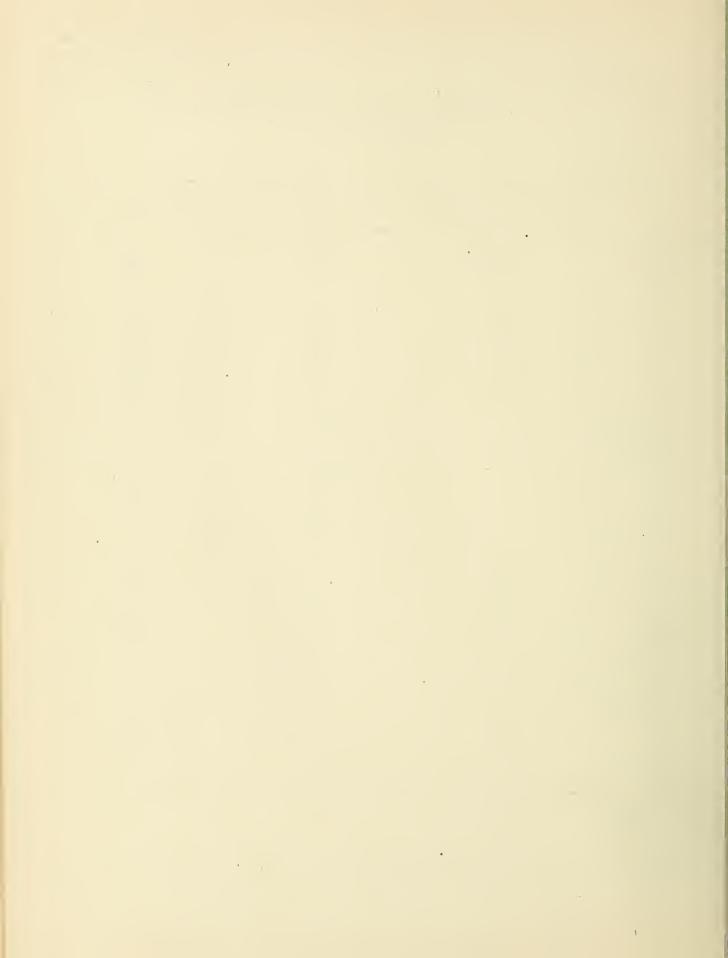


Table 20. SOYBEANS: Volume of trading, Chicago Board of Trade November 1947

	•	Future		•	
D. I.	•				All
	November	March	way:	July	futures
1947	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels
1	102	101	1		204
Sunday	00	EO	10		161
3	82 83	59 72	TO		151 155
4 5 6 7	44	97	5		146
6	114	163	5		282
7	140	264	45		449
8	46	94	11		151
Sunday	1	-			
10	125	180	1		306
Holiday				•	
12	86	59	10		155
13	186	133	15		334
14	81	185	5		271
15	51	48	000 em em		99
Sunday					
17	146	189	10		345
18	64	134	41		239
19	101	105	20		226
20	115	208	20		343
21		164	50		214
22		103	20	4	123
Sunday			00		0.45
24	mp des de	217	20	6	243
25		158	23		181 54
26		47	7		54
Holiday 28		46	6		52
29		52	28	5	85
Sunday		υ <i>ω</i>	20	5	00
builday					
Total					
November 19	•	2,878	353	11	4,808
October 19	•	3,947	. 50		8,447
November 19	46				ap == 100

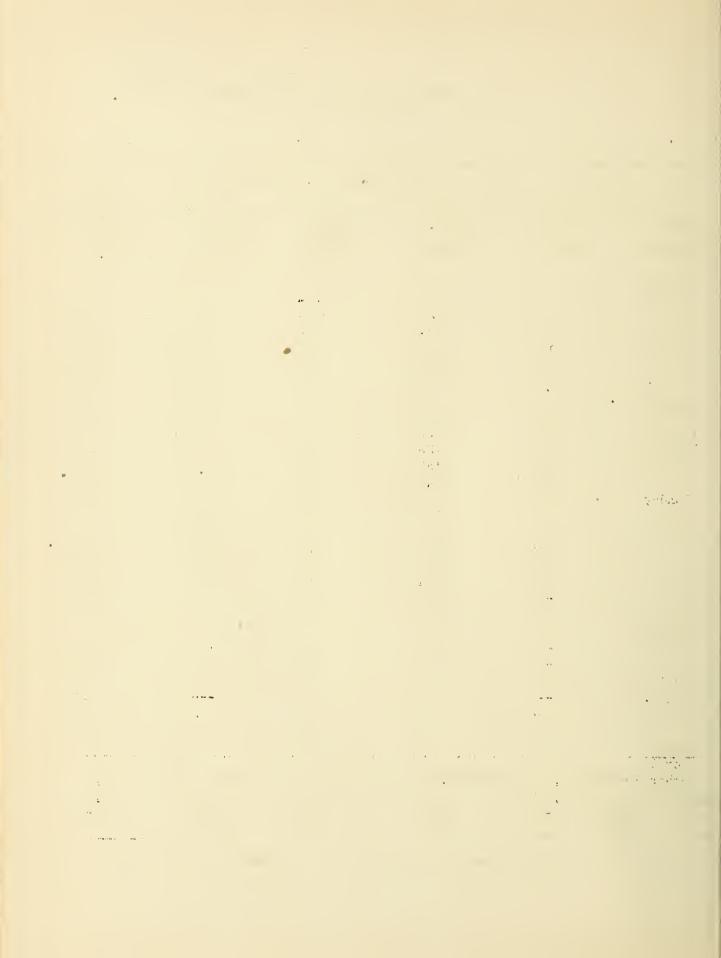


Table 21. SOYBEANS: Open Contracts, Chicago Board of Trade
November 1947

Dot-	N	: Manala	:	More	:	T]	:	All
Date :	November	: March	:	May	:	July	:	futures
1947	1,000	1,00	0	1,000		1,000		1,000
November	bushels	bushe	ls	bushels		bushels		bushels
-				**************				**************************************
1	821	1,9	80	36				2,837
Sunday								
3	831	1,9	47	46				2,824
4	780	1,9	75	46				2,801
5	776	1,9	82	51				2,809
6	705	1,9	88	56				2,749
7	619	2,0	63	101				2,783
8	594	2,0	83	107				2,784
Sunday								
10	592	2,0	93	107				2,792
Holiday								
12	604	2,1	28	102				2,834
13	581	2,1	72	112				2,865
14	521	2,1		117				2,826
15	491	2,1	91	117				2,799
Sunday								
17	405	2,2		127				2,758
18	398	2,2	76	166				2,840
19	315	2,2	87	181				2,783
20	200	2,3	13	196				2,709
21	200	2,4	03	231				2,834
22 Sunday	200	2,3	59	231				2,790
24	200	2,3	39	231		6		2,776
25	175	2,3		244		6		2,754
26		2,3		246		6		2,589
Holiday								·
28		2,3	38	251		6		2,595
29		2,3		254		11		2,572
Sunday								

24 C 4.0 1 754 . .

SOVBTANG: Figh, low and closing prices, three principal futbres, Chicago Board of Trade, Movember 1947 Table 22.

ure	Closing	Cents	345 b			345 b		,	353 1/2 a		357 1/2 b			361 b		~ /T	360 b	3 63	371 b	379 b	38 5 a	381 1/2 b		0 2/1 680		388	(395	393 1/2		
19.8 May future	H	Cents	1	, ,	242 1/2 a		348 1/2	349	202				361	360 1/2 a	~ /т		358 8		368	373 1/2 a	385 a	380 g		588	38 2 1/2 a	388		395	390		
· Antique de la constantina del constantina de la constantina del constantina de la	: High	Cents	; ; ;		: 346		: 348 1/2		: 356	02/1 /.cc :	: :	••	: 362 b	: 365 265))	1	361	: 363 1/2	: 371	: 379	: 387	: 382	(∞	: 592 1/2	∞		395	: 398		
March futhre		Cents	349 b	0, 1	346 1/2 b	248 b	351	352	356	558	360 1/2		365	364 b	000	-00	363	365	373 b	381 b	388	385 1/2			386 b	- 1		297	395 b		
19:8	1	Cents	347		344 1/2	344 a	347	352	354	25./	356		62	363 1/2	00	0	360	365	369	377	387 1/2	383	•		385 5/8	283		395	394		
	High	Cents	: 351	••	· 849	: 348 b	: 352	: 355	: 359	: 260 1/2	360 1/2		365	368	: 565 1/2	/ oc :	365	366	373	: 381	: 389	: 386		9	: 395 1/2	9	••	: 397	: 401	••••	
1947 November future	Closing	Cents	352-52 1/2		351	353	356	357 1/2 b	362	364	366-67))))	370 1/2	370	370 1/2	0/.9	z z	787	375 b	383 b	1 1 2	•		*	1 1			1 1	!		
1947 Noven	Low	Cents	350			1/2			359		363		368	369 1/2	368	2.50		1/20					•	:	1 1	:		1			
	: High	Cents	353		351	: 353	356	361	: 365 1/2	366	367 1/2	~	370 1/2	` '	7,	371 1/50	769	267	375	383	!			,				: !	:		
	Date	1947 November	1	Sunday	23	4	2	9	7	ω	Sunday	Holiday .	12	13	당 	Lb	Sunday	70	19	20	21	22	Sunday	24	25	26	Holidav :	28	29	Sundav	

Table 23. ALL GRAINS: Volume of trading on all contract markets

November 1947

Market	Wheat :	Corn :	Oats:	Rye :	Barley :	•	Scybeans
:	:	:	:	:	:	:	
	1,000 bushels	•	1,000 bushols	•	1,000	•	-
	Dusirers	Dubite J.S	D // S110 13	DUSTICES	DASILETS	DUSTICES	D((21) C 12
Chicago Bd. of Tr.	278,228	217,584	145,818				4,808
Chicago Open Bd.	13,160	8,535	1,587	,	ngin arm min		
Minneapolis	29,520		19,607	1,872			
Kansas City	52,048	667				1 55	
Duluth						(40 de 1 11)	
St. Louis			dad on an				
Milwaukee	90	152	181	W 40 00		an an an	glassi entre desse
Seattle	155					***	an an
Portland			dik sar asa				
San Francisco							aler alor gall)
Los Angeles			~~~				
Total			125 105				
November 1947 October 1947	373,201 651,122	226,938 240,939	167,193 249,487	1,872 2,252		155	4,808 8,447
November 1946	75,845	183,035	338,222	2,252	165	100	
		4					

united the second secon

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Table 24. ALL GRAINS: Open contracts on all contract markets close of last trading day,

November 1947

							
Market	Wheat	Corn	Oats	Ryc	Barley	Sorghums	Scyboans
	1,000	1,000	1,000		•	1,000	1,000
	bushels	bushels	bushels	bushols	bushels	bushols	bushels
Chicogo Bd. of Tr.	88,654	56,214	44,031	***	5	400 000 000	2,572
Chicago Open Bd.	904	558	286				
Minneapolis	10,398	, do un au	5,791	1,174	water water spales	40 es-es	no till da
Kansas City	20,356	433	was find fide	***	upo refer uso	60	
Duluth						op en na	
St. Louis							
Milwaukee	27	92	80				
Seattle	465	es sits es				est 60 40	as
Portland				200 que que	****		AR *** 43
San Francisco					***		
Los Angeles				es (** et	war dan war	ear ear	
Total November 1947	120,804	57,297		1,174	5	60	2,572
October 1947	126,828	58,614	•	1,215	5		2,904
November 1946	26,961	45,800	49,891		430	75	ah — p.

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United States Department of Agriculture COMMODITY EXCHANGE AUTHORITY J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

George Livingston, In charge Room 1200, Board of Trade Building 141 West Jackson Boulevard

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L. E. Welf, In charge
854 Board of Trade Building

Minneapolis 15, Minnescta

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans 12, Louisiana
W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York 4, New York

George H. Bast n, In charge
Room 602, New York Cotton
Exchange Building

Chicago Board of Trade
Chicago Percantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukoe Grain Exchange
Portland Grain Exchange
Jan Francisco Grain Exchange
Soattle Grain Exchange

Kansas City Board of Trade Morchants' Exchange of St. Louis

Duluth Board of Trade Minnoapolis Grain Exchange

Momphis Merchants' Exchange Cletring Association New Orleans Cutton Exchange

. New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Tool Associates of the New York
Cotton Exchanges, Inc.

